

**INTERNATIONAL EDUCATION STANDARDS  
FOR PROFESSIONAL ACCOUNTANTS (IESS)  
AND EDUCATION IN POLAND**

**Summary**

The article has focused on the nature and extend of the International IESs developed by IAESB. More and more members of IFAC identifies the need of unifying the education standards as one of the key ones. In Poland SKwP has undertaken steps towards setting

education standards for professional accountants. To achieve the goal – which is a new generation of properly educated professional accountants – both accounting practitioners and educators should debate and co-operate during the process.

*Translated by Urszula Drumlak*

**PROVISIONS, ACCRUED EXPENSES AND CONTINGENT LIABILITIES  
IN THE LIGHT OF THE NATIONAL ACCOUNTING STANDARD NO. 6**

**Summary**

While analysing International Accounting Standards and the Polish Accounting Act, it might be noticed that there are many records that require an entity to make so called professional judgement and assessment, which is particularly important while determining value of provisions and accrued expenses. In this connection, the purpose of the study is to present regulations of the balance sheet law, with a special attention paid to the National Standard No. 6 within the domain of provisions, accrued expenses and contingent liabilities.

*Translated by Magdalena Janowicz*

**BUSINESS COMBINATIONS IN THE POLISH BALANCE SHEET LAW  
AND INTERNATIONAL FINANCIAL REPORTING STANDARDS  
– MAIN DIFFERENCES**

**Summary**

It should be pointed out that there are many differences between Polish and international regulations related to business combinations. Not only do they make it difficult to compare financial statements prepared according to different accounting regulations, but they also make the process of applying the accounting method for business combination more complicated, as, due to the differences, Polish accountants have little additional guidance in all the aspects related to more detailed issues.

The purpose of the paper is to present main differences between solutions related to business combination that are presented in the Polish Accounting Act and the International Financial Reporting Standard 3 Business Combination.

*Translated by Magdalena Janowicz*

# **THE CONCEPT OF ASSESSMENT AND BOOKKEEPING RECORDS OF THE EXPENSES (COSTS) IN PERFORMANCE BASED BUDGETING**

## **Summary**

The article presents the concept of performance based accounting. The author presents the concept of cost calculation system and cost accounting and introduces the innovative way of recording the expenses (costs) which is intended to meet the needs of performance based budgeting in public sector.

*Translated by Marcin Kaczmarek*

## **PREMISES OF USE COST FORMULA FOR DETERMINING PRICE**

### **Summary**

The purpose of this article is to present the conditions for the use of cost formulas as a basis for determining the prices in today's enterprises.

At the beginning of this article have been identified determinants of prices on the basis of domestic and foreign research. Secondly discusses, the rules for determining pri-

cing. That was the basis for the exploring the gap between theory and practice in determining the pricing formulas. The article presents the results of studies conducted in Britain, the United States, Austria and Greece, indicating that the dominant pricing methods are cost methods.

*Translated by Bożena Nadolna*

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## **CONTROL OF MATERIAL CONSUMPTION ON EXAMPLE OF THE CHOSEN HEALTH CARE UNIT**

### **Summary**

The stock usage and energy usage check is to streamline costs of health care unit activity. In the current financial situation of Polish health care this is one of the factors of existence and managing a medical activity. The creation of an adequate control system enables to manage costs and account for them.

*Translated by Ryszard Orliński*



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**NEW DUTIES AND RESPONSIBILITY OF SUPERVISORY BOARDS  
OF COMPANIES IN THE AREA OF INTERNAL CONTROL,  
ACCOUNTING AND FINANCIAL REPORTING**

**Summary**

The paper presents the crucial changes introduced to the Polish legislation through the amendment of the Commercial Companies Code and the Accounting Act as well as the enactment of the new Auditing Act. The subject and the scope of the described changes are determined by the title of the paper. Criticism with the justification was given to some detailed solutions.

*Translated by Magdalena Janowicz*

# **CASH-FLOW STATEMENT IN LIQUIDITY AND SOLVENCY ANALYSIS IN CRISIS CONDITIONS**

## **Summary**

The aim of this article was to show some pros and cons, and the rules of changing cash-flow statement to an analytic form. This analytic form contains information much more useful for liquidity and solvency analysis in crisis conditions. Theoretical divergences were enriched by an empirical case.

*Translated by Andrzej Niemiec*

## **CHANGES IN THE LEGAL REGULATIONS OF INTERNAL AUDIT**

### **Summary**

Internal audit is obligatory in the Polish public finance sector since 2002, and has been subject to the new regulations since 2006 and will have been since 2010. The change was related to the definition of internal audit, requirements for persons carrying out the function of an internal auditor and coordination of internal audit.

*Translated by Przemysław Mućko*

# **THE CASH FLOW STATEMENT AS THE SOURCE OF INFORMATIONS ABOUT FINANCIAL SITUATION ECONOMIC UNIT**

## **Summary**

The article presents the research on usefulness informations from cash flow statement, which help to direct the economic unit. Cash flow statement lets for designation financial necessities and describes cash situation. This is the base to evaluation the solvency economic unit and financial situation.

*Translated by Anna Zbaraszewska*